

**FACOR STEELS LIMITED**  
 Regd. Office :46 A & B Industrial Estate, Hingna Road, NAGPUR- 440 028  
**AUDITED FINANCIAL RESULTS**  
 FOR THE QUARTER AND YEAR ENDED 31ST MARCH ' 2014.

Sr.	PARTICULARS	(Rs./Lakhs)				
		QUARTER ENDED			YEAR ENDED	
		31ST MARCH 2014 (Audited)	31ST DEC 2013 (Unaudited)	31ST MARCH 2013 (Audited)	31ST MARCH 2014 (Audited)	31ST MARCH 2013 (Audited)
1)	Gross Sales/Income from operations	3560.44	2798.63	2502.17	7172.32	27184.12
a	Less: Excise duty	324.22	245.77	133.96	660.24	2578.16
b	Net sales /Income from operations	3236.22	2552.86	2368.21	6512.08	24605.96
	Other Operating Income	48.74	31.79	39.40	80.53	219.88
	<b>Total income from operations (net)</b>	<b>3284.96</b>	<b>2584.65</b>	<b>2407.61</b>	<b>6592.61</b>	<b>24825.84</b>
2)	<b>Expenditure</b>					
a	Cost of materials consumed	2166.18	2184.82	33.73	4947.32	14074.00
b	Purchase of stock-in-trade	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(72.31)	(1002.59)	2414.93	(1372.80)	4106.44
d	Employees benefits expense	387.64	308.85	198.17	1086.53	1555.71
e	Depreciation and amortisation expense	133.91	134.44	136.06	537.29	548.56
f	Power and Fuel	488.78	643.40	33.15	1483.88	2776.24
g	Other Expenditure	675.34	710.03	302.41	1945.46	3780.95
	<b>Total expenses</b>	<b>3779.54</b>	<b>2978.95</b>	<b>3118.45</b>	<b>8627.68</b>	<b>26841.90</b>
3)	<b>Profit/(Loss) from Operations before Other Income, finance costs &amp; Exceptional Items(1-2)</b>	<b>(494.58)</b>	<b>(394.30)</b>	<b>(710.84)</b>	<b>(2035.07)</b>	<b>(2016.06)</b>
4)	<b>Other Income</b>	<b>13.08</b>	<b>6.07</b>	<b>15.51</b>	<b>44.15</b>	<b>50.54</b>
5)	<b>Profit/(Loss) from ordinary activities before finance costs &amp; exceptional items (3+4)</b>	<b>(481.50)</b>	<b>(388.23)</b>	<b>(695.33)</b>	<b>(1,990.92)</b>	<b>(1,965.52)</b>
6)	<b>Finance costs</b>	<b>264.38</b>	<b>216.57</b>	<b>271.56</b>	<b>813.89</b>	<b>1000.94</b>
7)	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)</b>	<b>(745.88)</b>	<b>(604.80)</b>	<b>(966.89)</b>	<b>(2804.81)</b>	<b>(2966.46)</b>
8)	<b>Exceptional items</b>	-	-	-	-	-
9)	<b>Profit/ (Loss) from ordinary activities before tax (7+8)</b>	<b>(745.88)</b>	<b>(604.80)</b>	<b>(966.89)</b>	<b>(2804.81)</b>	<b>(2966.46)</b>
10)	<b>Tax Expense</b>					
a	Provision/(Credit) for Deferred Tax	-	-	(116.40)	-	(465.60)
	<b>Total tax expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>(116.40)</b>	<b>0.00</b>	<b>(465.60)</b>
11)	<b>Net Profit / (Loss) from ordinary activities after Tax(9-10)</b>	<b>(745.88)</b>	<b>(604.80)</b>	<b>(850.49)</b>	<b>(2804.81)</b>	<b>(2500.86)</b>
12)	<b>Extraordinary items(Net of tax expense )</b>	-	-	-	-	-
13)	<b>Net profit/(Loss) for the period(11-12)</b>	<b>(745.88)</b>	<b>(604.80)</b>	<b>(850.49)</b>	<b>(2804.81)</b>	<b>(2500.86)</b>
14)	<b>Paid -up equity share capital (Face Value Re.1/-per share)</b>	<b>2065.24</b>	<b>2065.24</b>	<b>2065.24</b>	<b>2065.24</b>	<b>2065.24</b>
15)	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	(7283.47)	(4478.66)
16)	<b>Earning per share (EPS) (not annualized)</b>					
i)	Basic and Diluted EPS before Extraordinary items	(0.36)	(0.29)	(0.41)	(1.36)	(1.21)
ii)	Basic and Diluted EPS after Extraordinary items	(0.36)	(0.29)	(0.41)	(1.36)	(1.21)
	<b>PART II</b>					
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1)	Public shareholding					
	- Number of Shares	69846581	69846581	69846581	69846581	69846581
	- Percentage of shareholding	33.82%	33.82%	33.82%	33.82%	33.82%
2)	Promoters and promoter group Shareholding					
a)	Pledged/Encumbered					
	- Number of Shares	136652098	1175932324	7239012	136652098	7239012
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.98%	86.04%	5.30%	99.98%	5.30%
	- Percentage of shares (as a % of the total share capital of the company)	66.17%	56.94%	3.51%	66.17%	3.51%
b)	Non-encumbered					
	- Number of Shares	25000	19083774	129438086	19083774	129438086
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.02%	13.96%	94.70%	0.02%	94.70%
	- Percentage of shares (as a % of the total share capital of the company)	0.01%	9.24%	62.67%	0.01%	62.67%
B	<b>INVESTORS COMPLAINTS</b>					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	2				
	Disposed of during the quarter	2				
	Remaining unresolved at the end of the quarter	Nil				

**NOTES:**

1) Audited statement of Assets and Liabilities as at 31st March, 2014.

Sr.	PARTICULARS	YEAR ENDED	
		31ST MARCH 2014 (AUDITED)	31ST MARCH 2013 (AUDITED)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
(a)	Share Capital	5343.24	5343.24
(b)	Reserves and surplus	(7283.47)	(4478.66)
	Sub-total - Shareholders' funds	(1940.23)	864.58
2	Non-current liabilities		
(a)	Long-term borrowings	6740.56	5222.93
(b)	Long-term provisions	34.60	21.86
	Sub-total - Non-current liabilities	6775.16	5244.79
3	Current liabilities		
(a)	Short-term borrowings	3096.56	3193.35
(b)	Trade payables	4661.28	2540.32
(c)	Other current liabilities	797.27	226.73
	Sub-total - Current liabilities	8555.11	5960.40
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>13390.04</b>	<b>12069.77</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
(a)	Fixed assets		
(i)	Tangible assets	5038.68	5168.55
(ii)	Intangible assets	15.90	170.40
(iii)	Capital Work in progress	9.88	0.00
		5064.46	5338.95
(b)	Non-current investments	440.00	440.00
(c)	Long-term loans and advances	149.46	86.43
	Sub-total - Non-current assets	5653.92	5865.38
2	Current assets		
(a)	Inventories	4554.19	3133.26
(b)	Trade receivables	1243.97	1089.29
(c)	Cash and cash equivalents	617.49	889.90
(d)	Short-term loans and advances	1237.11	918.93
(e)	Other current assets	83.36	173.01
	Sub-total - Current assets	7736.12	6204.39
	<b>TOTAL - ASSETS</b>	<b>13390.04</b>	<b>12069.77</b>

- 2) The company is engaged in the business of Steel Products only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting standard - 17 on segment Reporting issued by the Institute of Chartered Accountants of India.
- 3) The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 22nd May' 2014.
- 4) The figures of the last quarter are the balancing figures between the Audited figures in respect of the full financial year and the Published year to date figures upto the third quarter of the current financial year.
- 5) Figures for previous periods/ year are regrouped wherever necessary.

For FACOR STEELS LIMITED

  
VINOD SARAF  
MANAGING DIRECTOR

PLACE: NAGPUR  
DATE: 22nd May' 2014.

Corporate & Head office: Shreeram Bhawan, Tumsar-441912. District: Bhandara (Maharashtra)