

FACOR STEELS LIMITED						
Regd. Office :46 A & B Industrial Estate, Hingna Road, NAGPUR- 440 028						
UNAUDITED FINANCIAL RESULTS						
FOR THE QUARTER ENDED 30TH SEPT 2008.						
(Rs./Lacs)						
PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		YEAR Ended	
	30TH SEPT 2008	30TH SEPT 2007	30TH SEPT 2008	30TH SEPT 2007	31st March 2008 (Audited)	
1) a	Net sales /Income from Operations	12584.00	12349.26	26053.89	24435.63	47052.47
b	Other Operating Income	249.69	221.86	507.93	449.74	948.30
	<b>Total Income ( 1 )</b>	<b>12833.69</b>	<b>12571.12</b>	<b>26561.82</b>	<b>24885.37</b>	<b>48000.77</b>
2)	Expenditure					
a	(Increase)/Decrease in Stocks in Trade and work in progress	(784.94)	(901.15)	165.38	(1796.05)	(2292.49)
b	Consumption of Raw Materials	9457.59	10713.87	19118.50	20977.27	38932.70
c	Purchase of Traded Goods	-	-	-	-	-
d	Employees cost	338.21	288.06	664.00	551.45	1227.22
e	Depreciation/Amortisation of Goodwill	84.11	81.44	168.18	161.33	329.47
f	Power and Fuel	987.73	778.13	1863.79	1560.51	3209.17
g	Other Expenditure	2149.37	1178.17	3607.99	2713.84	5511.78
	<b>TOTAL (2)</b>	<b>12232.07</b>	<b>12138.52</b>	<b>25587.84</b>	<b>24168.35</b>	<b>46917.85</b>
	Profit from Operation before Other Income, Interest&Exceptional Items(1-2)	601.62	432.60	973.98	717.02	1082.92
3)	Other Income	3.65	111.14	7.13	121.66	40.87
4)						
5)	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>605.27</b>	<b>543.74</b>	<b>981.11</b>	<b>838.68</b>	<b>1,123.79</b>
6)	Interest	290.33	181.01	502.61	344.61	784.52
7)	<b>Profit after Interest but before Exceptional Items(5-6)</b>	<b>314.94</b>	<b>362.73</b>	<b>478.50</b>	<b>494.07</b>	<b>339.27</b>
8)	Exceptional items	-	-	-	-	-
9)	<b>Profit(+)/Loss(-) from ordinary Activities Before tax (7+8)</b>	<b>314.94</b>	<b>362.73</b>	<b>478.50</b>	<b>494.07</b>	<b>339.27</b>
10)	Tax Expenses					
a	Provision for Minimum Alternate Tax	35.34	40.02	53.54	54.27	37.14
b	Provision for Fringe Benefit Tax	3.05	2.62	5.94	4.52	11.48
c	Provision/(Credit) for Deferred Tax	2.69	6.84	3.11	10.55	13.93
	<b>Total (10)</b>	<b>41.08</b>	<b>49.48</b>	<b>62.59</b>	<b>69.34</b>	<b>62.55</b>
11)	<b>Net Profit(+)/Loss(-) from ordinary Activities after Tax(9-10)</b>	<b>273.86</b>	<b>313.25</b>	<b>415.91</b>	<b>424.73</b>	<b>276.72</b>
12)	Extraordinary items(Net of tax expense )	-	-	-	-	-
13)	<b>Net profit(+)/Loss(-) for the period(11-12)</b>	<b>273.86</b>	<b>313.25</b>	<b>415.91</b>	<b>424.73</b>	<b>276.72</b>
14)	Cash profit	360.66	401.53	587.20	596.61	620.12
15)	Paid up Equity Share Capital (Face Value Re.1/-per share)	2065.24	2065.24	2065.24	2065.24	2065.24
16)	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	429.55
17)	Earning per share (EPS) (Not annualized)					
a)	Basic and Diluted EPS before Extraordinary items	0.13	0.15	0.20	0.21	0.13
b)	Basic and Diluted EPS after Extraordinary items	0.13	0.15	0.20	0.21	0.13
18)	Public shareholding					
	- Number of Shares	68846581	29220002	68846581	29220002	68846581
	- Percentage of shareholding	33.34%	14.15%	33.34%	14.15%	33.34%
<b>NOTES:</b>						
1)	The company is engaged in the business of Steel Products only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting standard - 17 on segment Reporting issued by the Institute of Chartered Accountants of India.					
2)	Information on investors complaints for the quarter-( Nos):Opening Balance-Nil, Received and resolved during the quarter-12,Closing balance-Nil.					
3)	The statutory Auditors have carried out the limited review of the results for the quarter ended 30th Sept 2008.					
4)	The above results, as reviewed by the Audit committee, have been approved by the Board of Directors of the Company at its meeting held on 20th Oct' 2008.					
5)	Figures for previous periods/ year are regrouped wherever necessary.					
<b>For FACOR STEELS LIMITED</b>						
<b>M. D.SARAF</b>						
<b>VICE-CHAIRMAN &amp; MANAGING DIRECTOR</b>						
PLACE:NEW DELHI						
DATE:20th October'2008.						
Corporate & Head office: Shreeram Bhawan, Tumsar-441912. District: Bhandara (Maharashtra)						