

FACOR STEELS LIMITED					
Regd. Office :46 A & B Industrial Estate, Hingna Road, NAGPUR- 440 028					
UNAUDITED FINANCIAL RESULTS					
FOR THE QUARTER ENDED 30TH JUNE' 2010.					
(Rs./Lacs)					
Sr.		PARTICULARS	QUARTER ENDED		
			30TH JUNE 2010	30TH JUNE 2009	31ST MARCH'2010 (Audited)
1)	a	Net sales /Income from Operations	6068.01	5008.88	21954.58
	b	Other Operating Income	277.33	162.08	1087.37
		Total Income (1)	6345.33	5170.96	23041.95
2)		Expenditure			
	a	(Increase)/Decrease in Stocks in Trade and work in progress	(115.92)	819.84	192.83
	b	Consumption of Raw Materials	3689.53	2706.20	13661.76
	c	Purchase of Traded Goods	-	-	-
	d	Employees cost	359.66	271.35	1255.44
	e	Depreciation/Amortisation of Goodwill	137.57	93.89	397.11
	f	Power and Fuel	1031.85	586.48	3018.15
	g	Other Expenditure	1198.59	1100.52	4499.99
		TOTAL (2)	6301.28	5578.28	23025.28
3)		Profit from Operation before Other Income, Interest&Exceptional Items(1-2)	44.05	(407.32)	16.67
4)		Other Income	0.56	30.22	142.87
5)		Profit before Interest & Exceptional Items (3+4)	44.61	(377.10)	159.54
6)		Interest	167.83	208.18	746.28
7)		Profit after Interest but before Exceptional Items(5-6)	(123.22)	(585.28)	(586.74)
8)		Exceptional items	-	-	-
9)		Profit(+)/Loss(-) from ordinary Activities Before tax (7+8)	(123.22)	(585.28)	(586.74)
10)		Tax Expenses			
	a	Tax for earlier years	-	-	5.69
	b	Provision/(Credit) for Deferred Tax	54.21	3.86	66.10
	c	Provision Wealth Tax	-	-	0.94
		Total (10)	54.21	3.86	72.73
11)		Net Profit(+)/Loss(-) from ordinary Activities after Tax(9-10)	(177.43)	(589.14)	(659.47)
12)		Extraordinary items(Net of tax expense)	-	-	-
13)		Net profit(+)/Loss(-) for the period(11-12)	(177.43)	(589.14)	(659.47)
14)		Cash profit/(Loss)	14.35	(491.39)	(196.26)
15)		Paid up Equity Share Capital (Face Value Re.1/-per share)	2065.24	2065.24	2065.24
16)		Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	(757.30)
17)		Earning per share (EPS) (Not annualized)			
	a)	Basic and Diluted EPS before Extraordinary items	(0.09)	(0.29)	(0.32)
	b)	Basic and Diluted EPS after Extraordinary items	(0.09)	(0.29)	(0.32)
18)		Public shareholding			
		- Number of Shares	68846581	68846581	68846581
		- Percentage of shareholding	33.34%	33.34%	33.34%
19)		Promoters and promoter group Shareholding			
	a)	Pledged/Encumbered			
		- Number of Shares	7239012	7239012	7239012
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	5.26%	5.26%	5.26%
		- Percentage of shares (as a % of the total share capital of the company)	3.51%	3.51%	3.51%
	b)	Non-encumbered			
		- Number of Shares	130438086	130438086	130438086
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	94.74%	94.74%	94.74%
		- Percentage of shares (as a % of the total share capital of the company)	63.15%	63.15%	63.15%

NOTES:

- 1) The company is engaged in the business of Steel Products only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting standard - 17 on segment Reporting issued by the Institute of Chartered Accountants of India.
- 2) Information on investors complaints for the quarter-(Nos):Opening Balance-Nil, Received and resolved during the quarter-3,Closing balance-Nil.
- 3) The statutory Auditors have carried out the limited review of the results for the quarter ended 30th June 2010.
- 4) The above results, as reviewed by the Audit committee, have been approved by the Board of Directors of the Company at its meeting held on 26th July' 2010.
- 5) Figures for previous periods/ year are regrouped wherever necessary.

For FACOR STEELS LIMITED

N.D. SARAF
CHAIRMAN

PLACE:NAGPUR
DATE:26th July'2010.

Corporate & Head office: Shreeram Bhawan, Tumsar-441912. District: Bhandara (Maharashtra)