FACOR STEELS LIMITED

Regd. Office :46 A & B Industrial Estate, Hingna Road, NAGPUR- 440 028 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER' 2009.

) a b	PARTICULARS	QUARTER 31ST DEC	31ST DEC	NINE MON 31ST DEC	31ST	Year Ended 31ST
) a b	PARTICULARS	DEC				
b			DEC	DEC		
b				DEC	DEC	MARCH'2009
b		2009	2008	2009	2008	(Audited)
b						
2)	Net sales /Income from Operations	5607.14	6894.65	16430.19	32948.54	36510.70
	Other Operating Income	324.91	83.64	823.02	591.57	625.09
	Total Income (1)	5932.05	6978.29	17253.21	33540.11	37135.79
	Expenditure	-				
	(Increase)/Decrease in Stocks in Trade and work in progress	(421.94)	1958.37	516.11	2123.75	2039.09
b	Consumption of Raw Materials	3726.77	2929.56	10039.67	22048.06	24471.25
C	Purchase of Traded Goods	-	-	-	-	
d	Employees cost	348.33	337.38	942.63	1001.38	1286.04
е	Depreciation/Amortisation of Goodwill	100.69	89.06	298.22	257.24	371.08
f	Power and Fuel	814.11	560.38	2261.96	2424.17	2728.17
g	Other Expenditure	1126.27	1171.89	3281.38	4796.57	5718.83
	TOTAL (2)	5694.23	7046.64	17339.97	32651.17	36614.46
	Profit from Operation before Other Income, Interest&Exceptional					
3)	Items(1-2)	237.82	(68.35)	(86.76)	888.94	521.33
1)	Other Income	17.18	14.70	37.54	38.52	45.82
5)	Profit before Interest & Exceptional Items (3+4)	255.00	(53.65)	(49.22)	927.46	567.15
5)	Interest	300.06	257.18	724.15	759.79	988.01
						7/
7)	Profit after Interest but before Exceptional Items(5-6)	(45.06)	(310.83)	(773.37)	167.67	(420.86)
3)	Exceptional items	-	-	-	-	-
	,					
9)	Profit(+)/Loss(-) from oridinary Activities Before tax (7+8)	(45.06)	(310.83)	(773.37)	167.67	(420.86)
10)	Tax Expenses					
a	Provision for Minimum Alternate Tax	-	(53.54)		-	-
b	Tax for earlier years	5.69		5.69	-	(2.51)
C	Provision for Fringe Benefit Tax	-	5.54	-	11.48	14.97
d	Provision/(Credit) for Deferred Tax	13.87	11.65	38.65	14.76	93.21
e	Provision Wealth Tax	-	-	-	-	0.85
	Total (10)	19.56	(36.35)	44.34	26.24	106.52
11)	Net Profit(+) /Loss(-) from ordinary Activities after Tax(9-10)	(64.62)	(274.48)	(817.71)	141.43	(527.38)
-/-	Thee Front Francis of all all all all all all all all all al	(04.02)	(214.40)	(017.71)	141.40	(027.00)
12)	Extraordinary items(Net of tax expense)	-		-	_	_
-/	Entrational from the or tan expense					
13)	Net profit(+)/Loss(-) for the period(11-12)	(64.62)	(274.48)	(817.71)	141.43	(527.38)
-/	That provide the post of the teather than	(5.1.52)	(=:)	(011111)		(027.00)
14	Cash profit/(Loss)	49.94	(173.77)	(480.84)	413.43	(63.09)
			1			(=====)
15)	Paid up Equity Share Capital (Face Value Re.1/-per share)	2065.24	2065.24	2065.24	2065.24	2065.24
-1	Reserve Excluding Revaluation Reserves as per balance sheet of				2000.21	2000121
16)	previous accounting year	-		-	-	(97.83)
17)	Earning per share (EPS) (Not annualized)					(51.100)
(a)	Basic and Diluted EPS before Extraordinary items	(0.03)	(0.13)	(0.40)	0.07	(0.26)
b)	Basic and Diluted EPS after Extraordinary items	(0.03)	(0.13)	(0.40)	0.07	(0.26)
18)	Public shareholding	(0.00)	(01.0)	(0.10)	0.01	10:20/
-1	- Number of Shares	68846581	68846581	68846581	68846581	68846581
	- Percentage of shareholding	33.34%	33.34%	33.34%	33.34%	33.34%
19)	Promoters and promoter group Shareholding	00.0170	00.0170	00.0470	00.0170	00.0470
(a)	Pledged/Encumbered					
-	- Number of Shares	7239012		7239012	_	7239012
	- Percentage of shares (as a % of the total shareholding	7200012		7200012		7203012
	of promoter and promoter group)	5.26%		5.26%		5.26%
	- Percentage of shares (as a % of the total share capital	3.2070		3.20 /6		3.2070
	of the company)	3.51%		3.51%		3.51%
b)	Non-encumbered	3.5176		3.3176		3.3176
0)	- Number of Shares	130438086		130438086		130438086
		130436086		130436086	-	130438086
	- Percentage of shares (as a % of the total shareholding	94.74%		94.74%		04 740
	of promoter and promoter group) - Percentage of shares (as a % of the total share capital	34.14%	-	94.74%	-	94.74%
	of the company)	63.15%		63.15%		63.15%

NOTES:

- The company is engaged in the business of Steel Products only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting standard 17 on segment Reporting issued by the Institute of Chartered Accountants of India.

 Information on investors complaints for the quarter-(Nos):Opening Balance-Nil, Received and resolved during the
- 2)
- quarter-3,Closing balance-Nil.

 The statutory Auditors have carried out the limited review of the results for the quarter ended 31st Dec' 2009. 3) 4) 5)
- The above results, as reviewed by the Audit committee, have been approved by the Board of Directors of the Company at its meeting held on 27th Jan' 2010.

 Figures for previous periods/ year are regrouped wherever necessary.

For FACOR STEELS LIMITED

400 VINOD SARAF MANAGING DIRECTOR

PLACE:NAGPUR

DATE: 27th January'2010.
Corporate & Head office: Shreeram Bhawan, Tumsar-441912. District: Bhandara (Maharashtra)