

FACOR STEELS LIMITED

Regd. Office :46 A & B Industrial Estate, Hingna Road, NAGPUR- 440 028

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER AND NINE MONTHS ENDED 31ST DEC' 2012.

(Rs./Lakhs)

Sr.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED			
		31ST DEC 2012	30TH SEPT 2012	31ST DEC 2011	31ST DEC 2012	31ST DEC 2011	31ST MARCH 2012	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1)	a	Gross Sales/Income from operations	4686.05	9079.72	9264.81	24681.95	23765.35	33778.78
		Less: Excise duty	595.02	687.22	814.26	2444.20	2275.80	2920.42
	b	Net sales /Income from operations	4091.03	8392.50	8450.55	22237.75	21489.55	30858.36
		Other Operating Income	23.49	48.96	159.77	180.48	427.31	562.32
		Total Income from operations (net)	4114.52	8441.46	8610.32	22418.23	21916.86	31420.68
2)	a	Expenditure						
	b	Cost of materials consumed	2636.58	5090.21	5994.76	14040.27	13058.41	20685.76
	c	Purchase of stock-in-trade	-	-	-	-	-	-
	d	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.32)	932.12	(484.07)	1691.51	892.26	(335.22)
	e	Employees benefits expense	442.12	450.62	434.94	1357.54	1249.82	1737.77
	f	Depreciation and amortisation expense	137.30	137.44	135.36	412.50	406.46	543.42
	g	Power and Fuel	718.27	1001.96	1146.63	2743.09	3039.75	4254.98
		Other Expenditure	834.82	1239.87	1389.39	3478.54	3474.30	4690.03
		Total expenses	4766.77	8852.22	8617.01	23723.45	22121.00	31576.74
3)		Profit/(Loss) from Operations before Other Income, finance costs &Exceptional Items(1-2)	(652.25)	(410.76)	(6.69)	(1305.22)	(204.14)	(156.06)
4)		Other Income	4.94	25.19	6.80	35.03	43.65	76.88
5)		Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	(647.31)	(385.57)	0.11	(1,270.19)	(160.49)	(79.18)
6)		Finance costs	248.04	262.61	207.82	729.38	601.22	787.14
7)		Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	(895.35)	(648.18)	(207.71)	(1999.57)	(761.71)	(866.32)
8)		Exceptional items	-	-	-	-	-	-
9)		Profit/ (Loss) from ordinary activities before tax (7+8)	(895.35)	(648.18)	(207.71)	(1999.57)	(761.71)	(866.32)
10)	a	Tax Expense						
	b	Tax for earlier years	-	-	-	-	-	0.18
		Provision/(Credit) for Deferred Tax	(116.40)	(116.40)	5.23	(349.20)	16.14	-
		Total tax expenses	(116.40)	(116.40)	5.23	(349.20)	16.14	0.18
11)		Net Profit / (Loss) from ordinary activities after Tax(9-10)	(778.95)	(531.78)	(212.94)	(1650.37)	(777.85)	(866.50)
12)		Extraordinary items(Net of tax expense)	-	-	-	-	-	-
13)		Net profit/(Loss) for the period(11-12)	(778.95)	(531.78)	(212.94)	(1650.37)	(777.85)	(866.50)
14)		Cash profit/(Loss)	(758.05)	(510.74)	(72.35)	(1587.07)	(355.25)	(323.08)
15)		Paid-up equity share capital (Face Value Re.1/-per share)	2065.24	2065.24	2065.24	2065.24	2065.24	2065.24
16)		Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(1977.80)
17)	i)	Earning per share (EPS) (not annualized)						
	ii)	Basic and Diluted EPS before Extraordinary items	(0.38)	(0.26)	(0.10)	(0.80)	(0.38)	(0.42)
		Basic and Diluted EPS after Extraordinary items	(0.38)	(0.26)	(0.10)	(0.80)	(0.38)	(0.42)
A		PART II PARTICULARS OF SHAREHOLDING						
1)		Public shareholding						
		- Number of Shares	69846581	69846581	69846581	69846581	69846581	69846581
		- Percentage of shareholding	33.82%	33.82%	33.82%	33.82%	33.82%	33.82%
2)		Promoters and promoter group Shareholding						
	a)	Pledged/Encumbered						
		- Number of Shares	7239012	7239012	7239012	7239012	7239012	7239012
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	5.30%	5.30%	5.30%	5.30%	5.30%	5.30%
		- Percentage of shares (as a % of the total share capital of the company)	3.51%	3.51%	3.51%	3.51%	3.51%	3.51%
	b)	Non-encumbered						
		- Number of Shares	129438086	129438086	129438086	129438086	129438086	129438086
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	94.70%	94.70%	94.70%	94.70%	94.70%	94.70%
		- Percentage of shares (as a % of the total share capital of the company)	62.67%	62.67%	62.67%	62.67%	62.67%	62.67%
B		INVESTORS COMPLAINTS						
		Pending at the beginning of the quarter	Nil					
		Received during the quarter	2					
		Disposed of during the quarter	2					
		Remaining unresolved at the end of the quarter	Nil					

NOTES:

- The company is engaged in the business of Steel Products only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting standard - 17 on segment Reporting issued by the Institute of Chartered Accountants of India.
- The Statutory Auditors have carried out the limited review of the results for the quarter ended 31st Dec' 2012.
- The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 25th January' 2013.
- Figures for previous periods/ year are regrouped wherever necessary.

For FACOR STEELS LIMITED



VINOD SARAF
MANAGING DIRECTOR

PLACE:NAGPUR
DATE:25th January' 2013.

Corporate & Head office: Shreeram Bhawan, Tumsar-441912. District: Bhandara (Maharashtra)