

**FACOR STEELS LIMITED**  
 Regd. Office :46 A & B Industrial Estate, Hingna Road, NAGPUR- 440 028  
**UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER AND YEAR ENDED 30TH JUNE' 2012.**

(Rs./Lakhs)

Sr.	PARTICULARS	QUARTER ENDED			
		30TH JUNE 2012	31ST MARCH 2012	30TH JUNE 2011	31ST MARCH 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1)	Gross Sales/Income from operations	11258.94	10502.54	8619.37	34275.86
	Less: Excise duty	1504.72	1133.72	982.64	3417.50
a	Net sales /Income from operations	9754.22	9368.82	7636.73	30858.36
b	Other Operating Income	108.03	135.01	178.75	562.32
	<b>Total Income from operations (net)</b>	<b>9862.25</b>	<b>9503.83</b>	<b>7815.48</b>	<b>31420.68</b>
2)	Expenditure				
a	Cost of materials consumed	6313.48	7623.69	3991.98	20685.76
b	Purchase of stock-in-trade	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	761.71	(1227.48)	1229.71	(335.22)
d	Employees benefits expense	464.80	444.20	413.70	1737.77
e	Depreciation and amortisation expense	137.76	137.02	135.94	543.42
f	Power and Fuel	1022.86	1214.97	992.64	4254.98
g	Other Expenditure	1403.85	1252.62	1091.60	4690.03
	<b>Total expenses</b>	<b>10104.46</b>	<b>9445.02</b>	<b>7855.57</b>	<b>31576.74</b>
3)	Profit/(Loss) from Operations before Other Income, finance costs & Exceptional Items(1-2)	(242.21)	58.81	(40.09)	(156.06)
4)	Other Income	4.90	27.19	37.91	76.88
5)	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	(237.31)	86.00	(2.18)	(79.18)
6)	Finance costs	218.73	175.99	199.47	787.14
7)	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	(456.04)	(89.99)	(201.65)	(866.32)
8)	Exceptional items	-	-	-	-
9)	Profit/ (Loss) from ordinary activities before tax (7+8)	(456.04)	(89.99)	(201.65)	(866.32)
10)	Tax Expense				
a	Tax for earlier years	-	0.18	-	0.18
b	Provision/(Credit) for Deferred Tax	(116.40)	16.29	(6.00)	-
	<b>Total tax expenses</b>	<b>(116.40)</b>	<b>16.47</b>	<b>(6.00)</b>	<b>0.18</b>
11)	Net Profit / (Loss) from ordinary activities after Tax(9-10)	(339.64)	(106.46)	(195.65)	(866.50)
12)	Extraordinary items(Net of tax expense )	-	-	-	-
13)	Net profit/(Loss) for the period(11-12)	(339.64)	(106.46)	(195.65)	(866.50)
14)	Cash profit/(Loss)	(318.28)	46.85	(65.71)	(323.08)
15)	Paid -up equity share capital (Face Value Re.1/-per share)	2065.24	2065.24	2065.24	2065.24
16)	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(1977.80)
17)	Earning per share (EPS) (not annualized)				
i)	Basic and Diluted EPS before Extraordinary items	(0.16)	(0.05)	(0.09)	(0.42)
ii)	Basic and Diluted EPS after Extraordinary items	(0.16)	(0.05)	(0.09)	(0.42)
A	<b>PART II</b>				
	<b>PARTICULARS OF SHAREHOLDING</b>				
1)	Public shareholding				
	- Number of Shares	69846581	69846581	69846581	69846581
	- Percentage of shareholding	33.82%	33.82%	33.82%	33.82%
2)	Promoters and promoter group Shareholding				
a)	Pledged/Encumbered				
	- Number of Shares	7239012	7239012	7239012	7239012
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	5.30%	5.30%	5.30%	5.30%
	- Percentage of shares (as a % of the total share capital of the company)	3.51%	3.51%	3.51%	3.51%
b)	Non-encumbered				
	- Number of Shares	129438086	129438086	129438086	129438086
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	94.70%	94.70%	94.70%	94.70%
	- Percentage of shares (as a % of the total share capital of the company)	62.67%	62.67%	62.67%	62.67%
B	<b>INVESTORS COMPLAINTS</b>				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	6			
	Disposed of during the quarter	6			
	Remaining unresolved at the end of the quarter	Nil			

**NOTES:**

- The company is engaged in the business of Steel Products only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting standard - 17 on segment Reporting issued by the Institute of Chartered Accountants of India.
- The Statutory Auditors have carried out the limited review of the results for the quarter ended 30th June' 2012.
- The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 14th August' 2012.
- Figures for previous periods/ year are regrouped wherever necessary.

For FACOR STEELS LIMITED

  
 VINOD SARAF  
 MANAGING DIRECTOR

PLACE: NAGPUR

DATE: 14th August' 2012.

Corporate & Head office: Shreeram Bhawan, Tumsar-441912. District: Bhandara (Maharashtra)