


FACOR STEELS LIMITED							
Regd. Office :46 A & B Industrial Estate, Hingna Road, NAGPUR- 440 028							
UNAUDITED FINANCIAL RESULTS							
FOR THE QUARTER AND YEAR ENDED 31ST MARCH' 2012.							
(Rs./Lakhs)							
Sr.	PARTICULARS	QUARTER ENDED			YEAR ENDED		
		31ST MARCH 2012 (Unaudited)	31ST DEC 2011 (Unaudited)	31ST MARCH 2011 (Unaudited)	31ST MARCH 2012 (Unaudited)	31ST MARCH 2011 (Audited)	
1)	a	Gross Sales/Income from operations	10502.54	9256.06	7554.62	34288.75	29158.17
	b	Less: Excise duty	1133.72	805.51	547.53	3430.38	2344.11
		Net sales /Income from Operations	9368.82	8450.55	7007.09	30858.37	26814.06
		Other Operating Income	135.01	159.77	131.23	562.32	849.73
		<b>Total Income from operations (net)</b>	<b>9503.83</b>	<b>8610.32</b>	<b>7138.32</b>	<b>31420.69</b>	<b>27663.79</b>
2)		Expenditure					
	a	Cost of materials consumed	7614.04	5914.53	5408.74	20435.40	17931.40
	b	Purchase of stock-in-trade	-	-	-	-	-
	c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1227.48)	(484.07)	(1112.78)	(335.22)	(1650.55)
	d	Employees benefits expense	429.03	418.92	380.15	1632.66	1501.00
	e	Depreciation and amortisation expense	137.02	135.36	136.41	543.48	547.80
	f	Power and Fuel	1214.97	1146.63	691.53	4254.72	3692.87
	g	Other Expenditure	1276.67	1486.04	1430.61	5034.21	5173.66
		<b>Total expenses</b>	<b>9444.25</b>	<b>8617.41</b>	<b>6934.66</b>	<b>31565.25</b>	<b>27196.18</b>
		<b>Profit/(Loss) from Operations before Other Income, finance costs &amp; Exceptional Items(1-2)</b>	<b>59.58</b>	<b>(7.09)</b>	<b>203.66</b>	<b>(144.56)</b>	<b>467.61</b>
3)		Other Income	27.19	7.20	0.35	70.84	172.80
		<b>Profit/(Loss) from ordinary activities before finance costs &amp; exceptional items (3+4)</b>	<b>86.77</b>	<b>0.11</b>	<b>204.01</b>	<b>(73.72)</b>	<b>640.41</b>
5)		Finance costs	175.99	207.82	219.16	777.21	722.18
		<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)</b>	<b>(89.22)</b>	<b>(207.71)</b>	<b>(15.15)</b>	<b>(850.93)</b>	<b>(81.77)</b>
7)		Exceptional items	-	-	-	-	-
8)		Profit/ (Loss) from ordinary activities before tax (7+8)	(89.22)	(207.71)	(15.15)	(850.93)	(81.77)
10)		Tax Expense					
	a	Tax for earlier years	0.18	-	-	0.18	1.44
	b	Provision/(Credit) for Deferred Tax	16.29	5.23	71.68	32.43	269.90
	c	Provision Wealth Tax	0.77	-	0.86	0.77	0.89
		<b>Total tax expenses</b>	<b>17.24</b>	<b>5.23</b>	<b>72.54</b>	<b>33.38</b>	<b>272.23</b>
11)		<b>Net Profit / (Loss) from ordinary activities after Tax(9-10)</b>	<b>(106.46)</b>	<b>(212.94)</b>	<b>(87.69)</b>	<b>(884.31)</b>	<b>(354.00)</b>
12)		Extraordinary items(Net of tax expense )	-	-	-	-	-
13)		<b>Net profit/(Loss) for the period(11-12)</b>	<b>(106.46)</b>	<b>(212.94)</b>	<b>(87.69)</b>	<b>(884.31)</b>	<b>(354.00)</b>
14)		Cash profit/(Loss)	46.85	(72.35)	120.40	(308.40)	463.70
15)		<b>Paid-up equity share capital (Face Value Re.1/-per share)</b>	<b>2065.24</b>	<b>2065.24</b>	<b>2065.24</b>	<b>2065.24</b>	<b>2065.24</b>
16)		Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	(1111.30)
17)		Earning per share (EPS) (not annualized)					
	i)	Basic and Diluted EPS before Extraordinary items	(0.05)	(0.10)	(0.04)	(0.43)	(0.17)
	ii)	Basic and Diluted EPS after Extraordinary items	(0.05)	(0.10)	(0.04)	(0.43)	(0.17)
		<b>PART II</b>					
A		<b>PARTICULARS OF SHAREHOLDING</b>					
1)		Public shareholding					
		- Number of Shares	69846581	69846581	69846581	69846581	69846581
		- Percentage of shareholding	33.82%	33.82%	33.82%	33.82%	33.82%
2)		Promoters and promoter group Shareholding					
a)		Pledged/Encumbered					
		- Number of Shares	7239012	7239012	7239012	7239012	7239012
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	5.30%	5.30%	5.30%	5.30%	5.30%
		- Percentage of shares (as a % of the total share capital of the company)	3.51%	3.51%	3.51%	3.51%	3.51%
b)		Non-encumbered					
		- Number of Shares	129438086	129438086	129438086	129438086	129438086
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	94.70%	94.70%	94.70%	94.70%	94.70%
		- Percentage of shares (as a % of the total share capital of the company)	62.67%	62.67%	62.67%	62.67%	62.67%
B		<b>INVESTORS COMPLAINTS</b>					
		Pending at the beginning of the quarter	Nil				
		Received during the quarter	4				
		Disposed of during the quarter	4				
		Remaining unresolved at the end of the quarter	Nil				
<b>NOTES:</b>							
1) The company is engaged in the business of Steel Products only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting standard - 17 on segment Reporting issued by the Institute of Chartered Accountants of India.							
2) The Statutory Auditors have carried out the limited review of the results for the quarter ended 31st March' 2012.							
3) The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 12th May' 2012.							
4) Figures for previous periods/ year are regrouped wherever necessary.							
For FACOR STEELS LIMITED							
							
M.D. SARAF VICE-CHAIRMAN & MANAGING DIRECTOR							
PLACE: NAGPUR							
DATE: 12th May' 2012.							
Corporate & Head office: Shreeram Bhawan, Tumsar-441912. District: Bhandara (Maharashtra)							