

FACOR STEELS LIMITED					
Regd. Office :46 A & B Industrial Estate, Hingna Road, NAGPUR- 440 028					
UNAUDITED FINANCIAL RESULTS (PROVISIONAL)					
FOR THE QUARTER ENDED 31ST MARCH' 2008.					
(Rs./Lacs)					
Sr.	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		31ST MARCH 2008	31ST MARCH 2007	31ST MARCH 2008	31ST MARCH 2007 (Audited)
1)	Net sales /Income from Operations	11376.64	12810.62	46943.10	41976.97
2)	Other Income	263.03	191.41	1110.01	631.37
3)	Total Income (1+2)	11639.67	13002.03	48053.11	42608.34
4)	Expenditure				
a	(Increase)/Decrease in Stocks in Trade and work in progress	(976.26)	570.94	(2292.49)	(572.83)
b	Consumption of Raw Materials	9955.37	9297.39	38952.57	30886.96
c	Purchase of Traded Goods	-	-	-	-
d	Employees cost	366.03	244.73	1250.14	944.18
e	Depreciation/Amortisation of Goodwill	84.78	74.63	327.88	317.51
f	Power and Fuel	814.85	892.34	3183.14	3017.57
g	Other Expenditure	1491.78	1669.58	5479.12	6795.08
	SUB TOTAL (4)	11736.55	12749.61	46900.36	41388.47
5)	Interest	253.27	164.26	784.28	569.93
6)	Exceptional items	-	-	-	-
7)	Profit/(Loss) from Ordinary Activities Before tax (3)-(4+5+6)	(350.15)	88.16	368.47	649.94
8)	Tax Expenses				
a	Provision for Minimum Alternate Tax	(41.32)	7.34	39.19	68.20
b	Provision for Fringe Benefit Tax	2.79	3.45	10.13	9.52
c	Provision/(Credit) for Deferred Tax	11.71	19.24	12.41	32.59
9)	Net Profit/(Loss) from Ordinary Activities after Tax(7-8)	(323.33)	58.13	306.74	539.63
10)	Extraordinary items	-	-	-	-
11)	Net profit/(Loss) for the period(9-10)	(323.33)	58.13	306.74	539.63
12)	Cash profit/(Loss)	(226.84)	152.00	647.03	889.73
13)	Paid up Equity Share Capital (Face Value Re.1/-per share)	2065.24	2065.24	2065.24	2065.24
14)	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(116.32)
15)	Earning per share (EPS) (Not annualised)				
a)	Basic and Diluted EPS before Extraordinary items	(0.16)	0.03	0.15	0.26
b)	Basic and Diluted EPS after Extraordinary items	(0.16)	0.03	0.15	0.26
16)	Public shareholding				
	- Number of Shares	68846581	10040942	68846581	10040942
	- Percentage of shareholding	33.34%	4.86%	33.34%	4.86%
<b>NOTES:</b>					
1)	The company has undertaken Forward Integration Expansion Plan for production of Forged Round Bars. The total cost of this Expansion will be Rs. 25 Crores and the production capacity will be of 11000 Tons of Forged Round Bar per annum. The Expansion plan is progressing as per schedule and is expected to be commissioned by 30th October 2008.				
2)	The company is engaged in the business of Steel Products only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting standard - 17 on segment Reporting issued by the Institute of Chartered Accountants of India.				
3)	12.5 MV Transformer went under breakdown on 4th Nov'2007 and Steel Melting Shop operation was closed for 9 days in the month of Nov'07. Further, we had to run Steel Melting Shop with lower capacity transformer of 7.5MV from 20th Nov'07 to 25th Feb'08. This resulted in loss of production of around 2500 MT of Steel affecting the working results.				
4)	During the quarter under review the key raw-materials have registered abnormal price increase and the company could not pass on the impact to the end customers, which also affected the profitability. However, the end customers have accepted the price increase for this impact effective from April'2008.				
5)	Information on investor complaints for the quarter-( Nos):Opening Balance-Nil, Received and resolved during the quarter-11,Closing balance-Nil.				
6)	The statutory Auditors have carried out the limited review of the results for the quarter ended 31st March' 2008.				
7)	The above results, as reviewed by the Audit committee, have been approved by the Board of Directors of the Company at its meeting held on 26th April' 2008.				
8)	Figures for previous periods/ year are regrouped wherever necessary.				
For FACOR STEELS LIMITED					
VINOD SARAF MANAGING DIRECTOR					
PLACE: BANGKOK					
DATE: 26th April' 2008.					
Corporate & Head office: Shreeram Bhawan, Tumsar-441912. District: Bhandara (Maharashtra)					