

**FACOR STEELS LIMITED**  
 Regd. Office :46 A & B Industrial Estate, Hingna Road, NAGPUR- 440 028  
**UNAUDITED FINANCIAL RESULTS**  
 FOR THE QUARTER ENDED 30TH SEPT' 2010.

Sr.		PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		(Rs./Lacs)
			30TH SEPT 2010	30TH SEPT 2009	30TH SEPT 2010	30TH SEPT 2009	Year Ended 31ST MARCH'2010 (Audited)
1)	a	Net sales /Income from Operations	6416.96	5814.17	12484.97	10823.05	21954.58
	b	Other Operating Income	260.81	319.17	538.13	498.11	1087.37
		<b>Total Income ( 1 )</b>	<b>6677.77</b>	<b>6133.34</b>	<b>13023.10</b>	<b>11321.16</b>	<b>23041.95</b>
2)		<b>Expenditure</b>					
	a	(Increase)/Decrease in Stocks in Trade and work in progress	(977.23)	118.21	(1093.15)	938.05	192.83
	b	Consumption of Raw Materials	4632.56	3606.70	8322.09	6312.90	13661.76
	c	Purchase of Traded Goods	-	-	-	-	-
	d	Employees cost	357.20	322.95	716.86	594.30	1255.44
	e	Depreciation/Amortisation of Goodwill	137.18	103.64	274.75	197.53	397.11
	f	Power and Fuel	1056.52	861.37	2088.37	1447.85	3018.15
	g	Other Expenditure	1286.22	1051.22	2484.81	2149.39	4499.99
		<b>TOTAL (2)</b>	<b>6492.45</b>	<b>6064.09</b>	<b>12793.73</b>	<b>11640.02</b>	<b>23025.28</b>
3)		Profit from Operation before Other Income, Interest&Exceptional Items(1-2)	185.32	69.25	229.37	(318.86)	16.67
4)		Other Income	33.57	3.63	34.13	14.64	142.87
5)		<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>218.89</b>	<b>72.88</b>	<b>263.50</b>	<b>(304.22)</b>	<b>159.54</b>
6)		Interest	210.93	215.91	378.76	424.09	746.28
7)		<b>Profit after Interest but before Exceptional Items(5-6)</b>	<b>7.96</b>	<b>(143.03)</b>	<b>(115.26)</b>	<b>(728.31)</b>	<b>(586.74)</b>
8)		Exceptional items	-	-	-	-	-
9)		<b>Profit(+)/Loss(-) from ordinary Activities Before tax (7+8)</b>	<b>7.96</b>	<b>(143.03)</b>	<b>(115.26)</b>	<b>(728.31)</b>	<b>(586.74)</b>
10)		<b>Tax Expenses</b>					
	a	Tax for earlier years	1.43	-	1.43	-	5.69
	b	Provision/(Credit) for Deferred Tax	70.54	20.92	124.75	24.78	66.10
	c	Provision Wealth Tax	-	-	-	-	0.94
		<b>Total (10)</b>	<b>71.97</b>	<b>20.92</b>	<b>126.18</b>	<b>24.78</b>	<b>72.73</b>
11)		<b>Net Profit(+)/Loss(-) from ordinary Activities after Tax(9-10)</b>	<b>(64.01)</b>	<b>(163.95)</b>	<b>(241.44)</b>	<b>(753.09)</b>	<b>(659.47)</b>
12)		Extraordinary items(Net of tax expense )	-	-	-	-	-
13)		<b>Net profit(+)/Loss(-) for the period(11-12)</b>	<b>(64.01)</b>	<b>(163.95)</b>	<b>(241.44)</b>	<b>(753.09)</b>	<b>(659.47)</b>
14)		Cash profit/(Loss)	143.71	(39.39)	158.06	(530.78)	(196.26)
15)		Paid up Equity Share Capital (Face Value Re.1/-per share)	2065.24	2065.24	2065.24	2065.24	2065.24
16)		Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	(757.30)
17)		<b>Earning per share (EPS) (Not annualized)</b>					
	a)	Basic and Diluted EPS before Extraordinary items	(0.03)	(0.08)	(0.12)	(0.36)	(0.32)
	b)	Basic and Diluted EPS after Extraordinary items	(0.03)	(0.08)	(0.12)	(0.36)	(0.32)
18)		<b>Public shareholding</b>					
		- Number of Shares	69846581	68846581	69846581	68846581	68846581
		- Percentage of shareholding	33.82%	33.34%	33.82%	33.34%	33.34%
19)		<b>Promoters and promoter group Shareholding</b>					
	a)	<b>Pledged/Encumbered</b>					
		- Number of Shares	7239012	7239012	7239012	7239012	7239012
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	5.30%	5.26%	5.30%	5.26%	5.26%
		- Percentage of shares (as a % of the total share capital of the company)	3.51%	3.51%	3.51%	3.51%	3.51%
	b)	<b>Non-encumbered</b>					
		- Number of Shares	129438086	130438086	129438086	130438086	130438086
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	94.70%	94.74%	94.70%	94.74%	94.74%
		- Percentage of shares (as a % of the total share capital of the company)	62.67%	63.15%	62.67%	63.15%	63.15%

*td*

## NOTES:

1) Unaudited statement of Assest and Liabilities as at 30th September, 2010

(Rs./Lacs)

Sr.	PARTICULARS	As at 30th September, 2010	As at 30th September, 2009
1	SHAREHOLDERS' FUNDS:		
(a)	Share Capital	2065.24	2065.24
(b)	Reserves and surplus	269.15	269.15
	Total 1	2334.39	2334.39
2	LOAN FUNDS		
(a)	Secured loans	2529.08	2856.04
(b)	Unsecured loans	4473.76	4647.06
	Total 2	7002.84	7503.10
3	Deferred Tax Liabilities (Net)	320.45	154.38
	TOTAL (1+2+3)	9657.68	9991.87
1	FIXED ASSETS	6246.82	6,479.38
2	INVESTMENTS	440.00	0.01
3	CURRENT ASSETS, LOANS AND ADVANCES		
(a)	Inventories	6804.93	4469.12
(b)	Sundry Debtors	3145.13	2971.75
(c)	Cash and Bank Balances	314.22	192.88
(d)	Other current Assets	6.31	0.60
(e)	Loans & Advances	1030.26	1,845.03
	Sub-total	11300.85	9,479.38
	Less: Current Liabilities and Provisions		
(a)	Liabilities	9528.26	7013.26
(b)	Provisions	69.63	73.70
	Sub-total	9597.89	7086.96
	Total 3	1702.96	2392.42
4	MISCELLANEOUS EXPENDITURE WRITTEN OFF (NOT WRITTEN OFF OR ADJUSTED)	0.00	-
5	PROFIT AND LOSS ACCOUNT	1267.90	1120.06
	TOTAL(1 to 5)	9657.68	9,991.87

- 2) The company is engaged in the business of Steel Products only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting standard - 17 on segment Reporting issued by the Institute of Chartered Accountants of India.
- 3) Information on investors complaints for the quarter-( Nos):Opening Balance-Nil, Received and resolved during the quarter-3,Closing balance-Nil.
- 4) The statutory Auditors have carried out the limited review of the results for the quarter ended 30th Sept' 2010.
- 5) The above results, as reviewed by the Audit committee, have been approved by the Board of Directors of the Company at its meeting held on 28th Oct' 2010.
- 6) Figures for previous periods/ year are regrouped wherever necessary.

For FACOR STEELS LIMITED



N.D. SARAF  
CHAIRMAN

PLACE:NAGPUR

DATE:28th October'2010.

Corporate &amp; Head office: Shreeram Bhawan, Tumsar-441912. District: Bhandara (Maharashtra)