

FACOR STEELS LIMITED					
Regd. Office :46 A & B Industrial Estate, Hingna Road, NAGPUR- 440 028					
UNAUDITED FINANCIAL RESULTS					
FOR THE QUARTER ENDED 30TH JUNE' 2009.					
(Rs./Lacs)					
Sr.		PARTICULARS	QUARTER ENDED		
			30TH JUNE 2009	30TH JUNE 2008	31ST MARCH'2009 (Audited)
1)	a	Net sales /Income from Operations	5008.88	13406.16	36510.70
	b	Other Operating Income	162.08	258.24	625.09
		Total Income ( 1 )	5170.96	13664.40	37135.79
2)		Expenditure			
	a	(Increase)/Decrease in Stocks in Trade and work in progress	819.84	950.32	2039.09
	b	Consumption of Raw Materials	2706.20	9660.91	24471.25
	c	Purchase of Traded Goods	-	-	-
	d	Employees cost	271.35	325.79	1286.04
	e	Depreciation/Amortisation of Goodwill	93.89	84.07	371.08
	f	Power and Fuel	586.48	876.06	2728.17
	g	Other Expenditure	1099.65	1407.52	5718.83
		TOTAL (2)	5577.41	13304.67	36614.46
3)		Profit from Operation before Other Income, Interest&Exceptional Items(1-2)	(406.45)	359.73	521.33
4)		Other Income	29.35	16.11	45.82
5)		Profit before Interest & Exceptional Items (3+4)	(377.10)	375.84	567.15
6)		Interest	208.18	212.28	988.01
7)		Profit after Interest but before Exceptional Items(5-6)	(585.28)	163.56	(420.86)
8)		Exceptional items	-	-	-
9)		Profit(+)/Loss(-) from ordinary Activities Before tax (7+8)	(585.28)	163.56	(420.86)
10)		Tax Expenses			
	a	Provision for Minimum Alternate Tax	-	18.20	-
	b	Tax for earlier years	-	-	(2.51)
	c	Provision for Fringe Benefit Tax	-	2.89	14.97
	d	Provision/(Credit) for Deferred Tax	3.86	0.42	93.21
	e	Provision Wealth Tax	-	-	0.85
		Total (10)	3.86	21.51	106.52
11)		Net Profit(+) /Loss(-) from ordinary Activities after Tax(9-10)	(589.14)	142.05	(527.38)
12)		Extraordinary items(Net of tax expense )	-	-	-
13)		Net profit(+)/Loss(-) for the period(11-12)	(589.14)	142.05	(527.38)
14)		Cash profit/(Loss)	(491.39)	226.54	(63.09)
15)		Paid up Equity Share Capital (Face Value Re.1/-per share)	2065.24	2065.24	2065.24
16)		Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	(97.83)
17)		Earning per share (EPS) (Not annualized)			
	a)	Basic and Diluted EPS before Extraordinary items	(0.29)	0.07	(0.26)
	b)	Basic and Diluted EPS after Extraordinary items	(0.29)	0.07	(0.26)
18)		Public shareholding			
		- Number of Shares	68846581	68846581	68846581
		- Percentage of shareholding	33.34%	33.34%	33.34%
19)		Promoters and promoter group Shareholding			
	a)	Pledged/Encumbered			
		- Number of Shares	7239012	-	7239012
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	5.26%	-	5.26%
		- Percentage of shares (as a % of the total share capital of the company)	3.51%	-	3.51%
	b)	Non-encumbered			
		- Number of Shares	130438086	-	130438086
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	94.74%	-	94.74%
		- Percentage of shares (as a % of the total share capital of the company)	63.15%	-	63.15%
<b>NOTES:</b>					
1)	The company is engaged in the business of Steel Products only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting standard - 17 on segment Reporting issued by the Institute of Chartered Accountants of India.				
2)	The company has successfully commissioned Forged Round Bar Project on 10th July 2009 and margins are likely to improve.				
3)	Information on investors complaints for the quarter- ( Nos):Opening Balance-Nil, Received and resolved during the quarter-3,Closing balance-Nil.				
4)	The statutory Auditors have carried out the limited review of the results for the quarter ended 30th June 2009.				
5)	The above results, as reviewed by the Audit committee, have been approved by the Board of Directors of the Company at its meeting held on 27th July' 2009.				
6)	Figures for previous periods/ year are regrouped wherever necessary.				
For FACOR STEELS LIMITED					
N.D. SARAF CHAIRMAN					
PLACE:NAGPUR					
DATE:27th July'2009.					
Corporate & Head office: Shreeram Bhawan, Tumsar-441912. District: Bhandara (Maharashtra)					