

**FACOR STEELS LIMITED**  
 Regd. Office :46 A & B Industrial Estate, Hingna Road, NAGPUR- 440 028  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2007**

(Rs./lacs)

Sr.	PARTICULARS	QUARTER ENDED		YEAR ENDED
		30TH JUNE 2007	30TH JUNE 2006	31ST MARCH2007 (Audited)
1)	Net sales /Income from Operations	12086.37	7343.83	41976.97
2)	Other Income	241.83	90.41	631.37
3)	Total Expenditure			
	(A) (Increase)/Decrease in Stocks in Trade	(894.90)	601.39	(572.83)
	(B) Consumption of Raw Materials	10263.40	4434.79	30886.96
	(C) Staff Cost	263.39	201.94	944.18
	(D) Power and Fuel	782.38	631.37	3017.57
	(E) Other Expenditure	1539.10	1274.57	6795.08
	<b>SUB TOTAL (3)</b>	<b>11953.37</b>	<b>7144.06</b>	<b>41070.96</b>
4)	Interest	163.60	145.64	569.93
5)	Depreciation/Amortisation of Goodwill	79.89	79.98	317.51
6)	Profit/(Loss)Before Tax (1+2-3-4-5)	131.34	64.56	649.94
7)	Provision for Minimum Alternate Tax	14.25	7.01	68.20
8)	Provision for Fringe Benefit Tax	1.90	3.50	9.52
9)	Profit/(Loss)after Tax (6-7-8)	115.19	54.05	572.22
10)	Provision/(Credit) for Deferred Tax	3.71	2.05	32.59
11)	Net profit/(Loss) After Deferred Tax(9-10)	111.48	52.00	539.63
12)	Cash Profit	195.08	134.03	889.73
13)	Paid up Equity Share Capital (Face Value Re. 1 per share)	2065.24	2065.24	2065.24
14)	Reserves Excluding Revaluation Reserve	-	-	(116.32)
15)	Basic and Diluted EPS (Not Annualised) (Rs.Per Equity Share)	0.05	0.03	0.26
16)	Aggregate of non-promoter shareholding			
	- Number of Shares	10044002	8801571	10040942
	- Percentage of shareholding	4.86%	4.26%	4.86%

**NOTES:**

- 1) The company is engaged in the business of Steel Products only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting standard - 17 on segment Reporting issued by the Institute of Chartered Accountants of India.
- 2) Information on investors complaints for the quarter-( No):Opening Balance-Nil, Received and resolved during the quarter-4,Closing balance-Nil.
- 3) The Provision/adjustments relating to Income Tax and Wealth tax,if any, will be made at the end of the financial year.
- 4) The statutory Auditors have carried out the limited review of the results for the quarter ended 30th June 2007
- 5) The above results, as reviewed by the Audit committee, have been approved by the Board of Directors of the Company at its meeting held on 27th July' 2007.
- 6) Figures for previous periods/ years are regrouped wherever necessary.

For FACOR STEELS LIMITED

VINOD SARAF  
MANAGING DIRECTOR

DATE:27th July'2007.

Corporate & Head office: Shreeram Bhawan, Tumsar-441912. District: Bhandara (Maharashtra)