

FACOR STEELS LIMITED					
Regd. Office :46 A & B Industrial Estate, Hingna Road, NAGPUR- 440 028					
UNAUDITED FINANCIAL RESULTS (PROVISIONAL)					
FOR THE QUARTER ENDED 30TH SEPT 2007.					
(Rs. in Lacs)					
PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		YEAR Ended
	30TH SEPT 2007	30TH SEPT 2006	30TH SEPT 2007	30TH SEPT 2006	31st March 2007 (Audited)
1) Net sales /Income from Operations	12349.26	9217.86	24435.63	16561.69	41976.97
2) Other Income	329.57	181.84	571.40	272.25	631.37
3) Total Income (1+2)	12678.83	9399.70	25007.03	16833.94	42608.34
4) Expenditure					
a (Increase)/Decrease in Stocks in Trade and work in progress	(901.15)	(1716.98)	(1796.05)	(1115.59)	(572.83)
b Consumption of Raw Materials	10713.87	7720.65	20977.27	12155.44	30886.96
c Purchase of Traded Goods	-	-	-	-	-
d Employees cost	288.06	202.12	551.45	404.06	944.18
e Depreciation/Amortisation of Goodwill	81.44	79.23	161.33	159.21	317.51
f Power and Fuel	778.13	723.31	1560.51	1354.68	3017.57
g Other Expenditure	1174.74	1969.61	2713.84	3244.18	6795.08
SUB TOTAL (4)	12135.09	8977.94	24168.35	16201.98	41388.47
5) Interest	181.01	151.09	344.61	296.73	569.93
6) Exceptional items	-	-	-	-	-
7) Profit/(Loss) from ordinary Activities Before tax (3)-(4+5+6)	362.73	270.67	494.07	335.23	649.94
8) Tax Expenses					
a Provision for Minimum Alternate Tax	40.02	28.64	54.27	35.65	68.20
b Provision for Fringe Benefit Tax	2.62	1.81	4.52	5.31	9.52
c Provision/(Credit) for Deferred Tax	6.84	10.13	10.55	12.18	32.59
9) Net Profit /(Loss) from ordinary Activities after Tax(7-8)	313.25	230.09	424.73	282.09	539.63
10) Extraordinary items	-	-	-	-	-
11) Net profit/(Loss) for the period(9-10)	313.25	230.09	424.73	282.09	539.63
12) Cash profit	401.53	319.45	596.61	453.48	889.73
13) Paid up Equity Share Capital (Face Value Re.1/-per share)	2065.24	2065.24	2065.24	2065.24	2065.24
14) Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	(116.32)
15) Earning per share (EPS) (Not annualised)					
a) Basic and Diluted EPS before Extraordinary items	0.15	0.11	0.21	0.14	0.26
b) Basic and Diluted EPS after Extraordinary items	0.15	0.11	0.21	0.14	0.26
16) Public shareholding					
- Number of Shares	29220002	8940942	29220002	8940942	10040942
- Percentage of shareholding	14.15%	4.33%	14.15%	4.33%	4.86%
NOTES:					
1)	The company is engaged in the business of Steel Products only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting standard - 17 on segment Reporting issued by the Institute of Chartered Accountants of India.				
2)	Information on investors complaints for the quarter-(Nos):Opening Balance-Nil, Received and resolved during the quarter-3,Closing balance-Nil.				
3)	Provision/adjustments relating to Income Tax and Wealth tax , if any, will be made at the end of the financial year.				
4)	The statutory Auditors have carried out the limited review of the results for the quarter ended 30th Sept 2007.				
5)	The above results, as reviewed by the Audit committee, have been approved by the Board of Directors of the Company at its meeting held on 27th Oct' 2007.				
6)	Figures for previous periods/ years are regrouped wherever necessary.				
For FACOR STEELS LIMITED					
N. D.SARAF CHAIRMAN & WHOLETIME DIRECTOR					
PLACE:NEW DELHI DATE:27th October'2007.					
Corporate & Head office: Shreeram Bhawan, Tumsar-441912. District: Bhandara (Maharashtra)					