

**FACOR STEELS LIMITED**  
 Regd. Office :46 A & B Industrial Estate, Hingna Road, NAGPUR- 440 028  
**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)**  
 FOR THE QUARTER ENDED 30TH JUNE' 2008.

Sr.	PARTICULARS	QUARTER ENDED		(Rs./lacs)
		30TH JUNE 2008	30TH JUNE 2007	YEAR ENDED 31ST MARCH 2008 (Audited)
1)	Net sales /Income from Operations	13469.89	12095.43	47052.47
2)	Other Income	274.35	232.77	893.71
3)	Total Income (1+2)	13744.24	12328.20	47946.18
4)	Expenditure			
a	(Increase)/Decrease in Stocks in Trade and work in progress	950.32	(894.90)	(2292.49)
b	Consumption of Raw Materials	9660.91	10263.40	38932.70
c	Purchase of Traded Goods	-	-	-
d	Employees cost	325.79	263.39	1227.22
e	Depreciation/Amortisation of Goodwill	84.07	79.89	329.47
f	Power and Fuel	876.06	782.38	3209.17
g	Other Expenditure	1471.25	1539.10	5416.32
	SUB TOTAL (4)	13368.40	12033.26	46822.39
5)	Interest	212.28	163.60	784.52
6)	Exceptional Items	-	-	-
7)	Profit/(Loss) from Ordinary Activities Before tax (3)-(4+5+6)	163.56	131.34	339.27
8)	Tax Expenses			
a	Provision for Minimum Alternate Tax	18.20	14.25	37.14
b	Provision for Fringe Benefit Tax	2.89	1.90	11.48
c	Provision/(Credit) for Deferred Tax	0.42	3.71	13.93
9)	Net Profit /(Loss) from Ordinary Activities after Tax(7-8)	142.05	111.48	276.72
10)	Extraordinary items	-	-	-
11)	Net profit/(Loss) for the period(9-10)	142.05	111.48	276.72
12)	Cash profit	226.54	195.08	620.12
13)	Paid up Equity Share Capital (Face Value Re.1/-per share)	2065.24	2065.24	2065.24
14)	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	429.55
15)	Earning per share (EPS) (Not annualised)			
a)	Basic and Diluted EPS before Extraordinary items	0.07	0.05	0.13
b)	Basic and Diluted EPS after Extraordinary items	0.07	0.05	0.13
16)	Public shareholding			
	- Number of Shares	68846581	10044002	68846581
	- Percentage of shareholding	33.34%	4.86%	33.34%

**NOTES:**

- 1) The company is engaged in the business of Steel Products only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting standard - 17 on segment Reporting issued by the Institute of Chartered Accountants of India.
- 2) Information on investor complaints for the quarter-( Nos):Opening Balance-Nil, Received and resolved during the quarter-35,Closing balance-Nil.
- 3) The statutory Auditors have carried out the limited review of the results for the quarter ended 30th June' 2008.
- 4) The above results, as reviewed by the Audit committee, have been approved by the Board of Directors of the Company at its meeting held on 30th July' 2008.
- 5) Figures for previous periods/ year are regrouped wherever necessary.

For FACOR STEELS LIMITED

  
 N.D. SARAF  
 CHAIRMAN

PLACE:NEW DELHI  
 DATE:30th July'2008.

Corporate & Head office: Shreeram Bhawan, Tumsar-441912. District: Bhandara (Maharashtra)