

**FACOR STEELS LIMITED**  
 Regd. Office :46 A & B Industrial Estate, Hingna Road, NAGPUR- 440 028  
**UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED 30TH SEPT' 2009.**

(Rs./Lacs)

Sr.		PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		Year Ended 31ST MARCH'2009 (Audited)
			30TH SEPT 2009	30TH SEPT 2008	30TH SEPT 2009	30TH SEPT 2008	
1)	a	Net sales /Income from Operations	5814.17	12584.00	10823.05	26053.89	36510.70
	b	Other Operating Income	319.17	249.69	498.11	507.93	625.09
		<b>Total Income ( 1 )</b>	<b>6133.34</b>	<b>12833.69</b>	<b>11321.16</b>	<b>26561.82</b>	<b>37135.79</b>
2)		<b>Expenditure</b>					
	a	(Increase)/Decrease in Stocks in Trade and work in progress	118.21	(784.94)	938.05	165.38	2039.09
	b	Consumption of Raw Materials	3606.70	9457.59	6312.90	19118.50	24471.25
	c	Purchase of Traded Goods	-	-	-	-	-
	d	Employees cost	322.95	338.21	594.30	664.00	1286.04
	e	Depreciation/Amortisation of Goodwill	103.64	84.11	197.53	168.18	371.08
	f	Power and Fuel	861.37	987.73	1447.85	1863.79	2728.17
	g	Other Expenditure	1052.24	2149.37	2151.89	3607.99	5718.83
		<b>TOTAL (2)</b>	<b>6065.11</b>	<b>12232.07</b>	<b>11642.52</b>	<b>25587.84</b>	<b>36614.46</b>
3)		Profit from Operation before Other Income, Interest&Exceptional Items(1-2)	68.23	601.62	(321.36)	973.98	521.33
4)		Other Income	4.65	3.65	17.14	7.13	45.82
5)		Profit before Interest & Exceptional Items (3+4)	72.88	605.27	(304.22)	981.11	567.15
6)		Interest	215.91	290.33	424.09	502.61	988.01
7)		Profit after Interest but before Exceptional Items(5-6)	(143.03)	314.94	(728.31)	478.50	(420.86)
8)		Exceptional items	-	-	-	-	-
9)		Profit(+)/Loss(-) from ordinary Activities Before tax (7+8)	(143.03)	314.94	(728.31)	478.50	(420.86)
10)		<b>Tax Expenses</b>					
	a	Provision for Minimum Alternate Tax	-	35.34	-	53.54	-
	b	Tax for earlier years	-	-	-	-	(2.51)
	c	Provision for Fringe Benefit Tax	-	3.05	-	5.94	14.97
	d	Provision/(Credit) for Deferred Tax	20.92	2.69	24.78	3.11	93.21
	e	Provision Wealth Tax	-	-	-	-	0.85
		<b>Total (10)</b>	<b>20.92</b>	<b>41.08</b>	<b>24.78</b>	<b>62.59</b>	<b>106.52</b>
11)		Net Profit(+)/Loss(-) from ordinary Activities after Tax(9-10)	(163.95)	273.86	(753.09)	415.91	(527.38)
12)		Extraordinary items(Net of tax expense )	-	-	-	-	-
13)		Net profit(+)/Loss(-) for the period(11-12)	(163.95)	273.86	(753.09)	415.91	(527.38)
14)		Cash profit/(Loss)	(39.39)	360.66	(530.78)	587.20	(63.09)
15)		Paid up Equity Share Capital (Face Value Re.1/-per share)	2065.24	2065.24	2065.24	2065.24	2065.24
16)		Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	(97.83)
17)		Earning per share (EPS) (Not annualized)					
	a)	Basic and Diluted EPS before Extraordinary items	(0.08)	0.13	(0.36)	0.20	(0.26)
	b)	Basic and Diluted EPS after Extraordinary items	(0.08)	0.13	(0.36)	0.20	(0.26)
18)		Public shareholding					
		- Number of Shares	68846581	68846581	68846581	68846581	68846581
		- Percentage of shareholding	33.34%	33.34%	33.34%	33.34%	33.34%
19)		Promoters and promoter group Shareholding					
	a)	Pledged/Encumbered					
		- Number of Shares	7239012	-	7239012	-	7239012
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	5.26%	-	5.26%	-	5.26%
		- Percentage of shares (as a % of the total share capital of the company)	3.51%	-	3.51%	-	3.51%
	b)	Non-encumbered					
		- Number of Shares	130438086	-	130438086	-	130438086
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	94.74%	-	94.74%	-	94.74%
		- Percentage of shares (as a % of the total share capital of the company)	63.15%	-	63.15%	-	63.15%

**NOTES:**

- 1) The company is engaged in the business of Steel Products only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting standard - 17 on segment Reporting issued by the Institute of Chartered Accountants of India.
- 2) The company has commenced trial production of Forged Round Bar from July, 2009.
- 3) Information on investors complaints for the quarter-( Nos):Opening Balance-Nil, Received and resolved during the quarter-6,Closing balance-Nil.
- 4) The statutory Auditors have carried out the limited review of the results for the quarter ended 30th Sept' 2009.
- 5) The above results, as reviewed by the Audit committee, have been approved by the Board of Directors of the Company at its meeting held on 27th Oct' 2009.
- 6) Figures for previous periods/ year are regrouped wherever necessary.

For FACOR STEELS LIMITED

  
N.D. SARAF  
CHAIRMAN

PLACE:NAGPUR  
DATE:27th October'2009.

Corporate & Head office: Shreeram Bhawan, Tumsar-441912. District: Bhandara (Maharashtra)