



## FACOR STEELS LIMITED

Regd. Office :46 A & B Industrial Estate, Hingna Road, NAGPUR- 440 028  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2007

(Rs./lacs)

Sr.	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		31ST	31ST	31ST	31ST MARCH
		MARCH	MARCH	MARCH	2006
		2007	2006	2007	(Audited)
1)	Net sales /Income from Operations	12810.62	6738.46	42041.43	33031.73
2)	Other Income	191.41	157.49	650.32	438.19
3)	Total Expenditure				
	(A) (Increase)/Decrease in Stocks in Trade	570.94	71.12	(566.77)	261.24
	(B) Consumption of Raw Materials	9297.39	4663.72	30862.26	23828.85
	( C ) Staff Cost	244.73	216.92	916.50	781.08
	(D) Power and Fuel	892.34	534.18	3045.47	2062.22
	(E) Other Expenditure	1669.58	1244.83	6890.54	5554.79
	SUB TOTAL (3)	12674.98	6730.77	41148.00	32488.18
4)	Interest	164.26	91.79	590.06	422.50
5)	Depreciation/Amortisation of Goodwill	74.63	72.70	314.25	317.88
6)	Profit/(Loss)Before Extraordinary items and Tax and Tax (1+2-3-4-5)	88.16	0.69	639.44	241.36
7)	Extraordinary Items: Abnormal Credits/(Debits)against earlier year's expenses	-	1.70	-	250.50
8)	Profit/(Loss) Before Tax (6+7)	88.16	2.39	639.44	491.86
9)	Provision for Minimum Alternate Tax	7.34	28.19	65.85	14.12
10)	Provision for Fringe Benefit Tax	3.45	3.10	10.46	14.24
11)	Profit/(Loss)after Tax (8-9-10)	77.37	(28.90)	563.13	463.50
12)	Provision/(Credit) for Deferred Tax	19.24	(10.83)	42.05	(6.88)
13)	Net profit/(Loss) After Deferred Tax(11-12)	58.13	(18.07)	521.08	470.38
14)	Cash Profit	152.00	43.80	877.38	781.38
15)	Paid up Equity Share Capital (Face Value Re. 1 per share)	2065.24	2065.24	2065.24	2065.24
16)	Reserves Excluding Revaluation Reserve	-	-	-	(655.95)
17)	Basic and Diluted EPS (Not Annualised) (Rs.Per Equity Share)	0.03	(0.01)	0.25	0.23
18)	Aggregate of non-promoter shareholding				
	- Number of Shares	10040942	8794047	10040942	8794047
	- Percentage of shareholding	4.86%	4.26%	4.86%	4.26%
	<b>Sales up by 90 %</b> ↑	<b>PBT up by 3589%</b> ↑	<b>Cash Profit up by 247%</b> ↑		

**NOTES:**

- 1) The company is engaged in the business of Steel Products only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting standard - 17 on segment Reporting issued by the Institute of Chartered Accountants of India.
- 2) Information on investors complaints for the quarter-( No):Opening Balance-Nil, Received and resolved during the quarter-3,Closing balance-Nil.
- 3) The statutory Auditors have carried out the limited review of the results for the quarter ended 31st Mar 2007.
- 4) The above results, as reviewed by the Audit committee, have been approved by the Board of Directors of the Company at its meeting held on 27th April' 2007.
- 5) Figures for previous periods/ years are regrouped wherever necessary.

For FACOR STEELS LIMITED

PLACE:NEW DELHI  
DATE:27th April'2007.

VINOD SARAF  
MANAGING DIRECTOR

Corporate & Head office: Shreeram Bhawan, Tumsar-441912. District: Bhandara (Maharashtra)

Sr.	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		31ST MARCH 2007	31ST MARCH 2006	31ST MARCH 2007	31st Mar'2006 (Audited)
	<b>SALE OF PRODUCT AND OTHER INCOME</b>				
1)	Sales less Returns	12810.62	6738.46	42041.43	33031.73
2)	Other Income				
	Export Incentives/IPRS Claims	21.05	17.01	89.99	81.32
	Interest on Deposits (Gross) (TDS Rs.NIL; Pre.Year:Rs.NIL)	0.71	0.29	1.10	2.49
	Other Interest (Gross) (TDS Rs.NIL; Pre.Year:Rs.NIL)	3.61	0.94	9.87	4.57
	Miscellaneous Receipts	166.63	64.41	546.05	155.54
	Profit/(Loss)on Fixed Assets Sold/Discarded	0.00	(0.15)	(0.10)	(0.08)
	Excess provision & adjustments relating to earlier years	(0.59)	74.99	3.41	194.35
	Foreign Exchange Fluctuation				
	<b>Total 2</b>	<b>191.41</b>	<b>157.49</b>	<b>650.32</b>	<b>438.19</b>
3)	Abnormal Credits/(Debits)against earlier year's expenses	0.00	1.70	0.00	250.50
	<b>T O T A L ( 1 + 2 + 3 )</b>	<b>13002.03</b>	<b>6897.65</b>	<b>42691.75</b>	<b>33720.42</b>
Sr.	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		31ST MARCH 2007	31ST MARCH 2006	31ST MARCH 2007	31st Mar'2006 (Audited)
	<b>EXPENDITURE</b>				
(A)	(Increase)/Decrease on Stocks in Trade				
	Opening stock	4098.29	3063.08	2960.58	3221.82
	Less: Closing stock	3527.35	2991.96	3527.35	2960.58
	<b>Total (a)</b>	<b>570.94</b>	<b>71.12</b>	<b>(566.77)</b>	<b>261.24</b>
(B)	Consumption of Raw Materials				
	Raw Material Consumed :				
	Opening Stock				3842.07
	Add: Purchases				21257.66
					25099.73
	Less:1) Sales and Claims				176.31
	2) Sent for conversion				
	3) Consumption for non- manufacturing purposes				0.00
	4) Closing Stock (At Cost)				1094.57
		0.00	0.00	0.00	1270.88
	<b>Total (b)</b>	<b>9297.39</b>	<b>4663.72</b>	<b>30862.26</b>	<b>23828.85</b>
(C)	Staff Cost				
	Salaries,Wages & Bonus	225.61	190.52	824.08	695.35
	Provident Fund & E.S.I. Contributions	0.80	0.61	2.77	1.93
	Gratuity & Superannuation	(2.82)	0.05	1.25	4.22
	Welfare Expenses	21.14	25.74	88.40	79.58
	<b>Total (c )</b>	<b>244.73</b>	<b>216.92</b>	<b>916.50</b>	<b>781.08</b>
(D)	Power and Fuel	892.34	534.18	3045.47	2062.22
(E)	Other Expenditure				
	Purchase of Semi Finished Products & B P Mining, Handling and	491.90	292.16	2160.24	1658.88
	Other Production Expenses	96.33	60.67	304.62	230.83
	Freight, Shipment and Selling Expenses	213.73	223.82	1120.64	798.96
	Excise Duty (Net)	11.58	2.87	26.25	22.08
	Royalty	0.00	0.00	0.00	0.00
	Compensation to Mini Steel Plant	5.25	5.25	21.00	21.00
	Lease Rent Paid to SKM	4.50	4.68	18.00	18.00
	Stores and Spares	502.52	392.92	1964.43	1792.60
	Sampling and Analysis	2.50	2.47	14.97	8.75
	Works Expenses	135.04	104.71	511.02	381.43
	Transport Expenses	2.78	2.23	9.26	7.80
	Repairs & Maintenance				
	To Plant & Machinery	117.65	86.55	399.96	313.83
	To Casting Pans & Laddles	0.00	0.00	0.00	0.00
	To Buildings	4.87	2.27	15.97	18.37
	Insurance	4.58	7.85	23.32	20.53
	Rent	1.64	1.57	6.70	5.50
	Rates and Taxes	7.17	5.17	26.11	23.82
	Commission & Brokerage :				
	On Sales	8.08	11.48	85.70	77.46
	On Others	0.00	0.00	0.00	0.00
	Donations	0.02	0.00	0.53	0.00
	Subscriptions	1.41	1.30	3.07	2.42
	Payments to Auditors	0.16	0.18	0.65	0.84
	Director's sitting fees	0.12	0.03	0.63	0.29
	Office Establishment Exp.	17.49	30.96	93.96	124.90
	Bad Debts Written Off	0.00	0.00	0.00	0.00
	Tools Consumed	1.00	0.75	4.00	4.61
	Provision for Bad & Doubtful Debts & Advances	0.00	0.00	0.00	0.00
	Director's Remuneration	39.26	4.94	79.51	21.89
	<b>Total ( E )</b>	<b>1669.58</b>	<b>1244.83</b>	<b>6890.54</b>	<b>5554.79</b>
	<b>Total Expenditure (A to E )</b>	<b>12674.98</b>	<b>6730.77</b>	<b>41148.00</b>	<b>32488.18</b>